

# Financial Markets & Financial Institutions

[View Online](#)



- 
1. Howells, P.G.A., Bain, K.: Financial markets and institutions. Financial Times Prentice Hall, Harlow (2007).
  2. Casu, B., Girardone, C., Molyneux, P.: Introduction to banking. Pearson, Harlow, England (2015).
  3. Bossone, B.: Do banks have a future? *Journal of Banking & Finance*. 25, 2239–2276 (2001). [https://doi.org/10.1016/S0378-4266\(01\)00196-0](https://doi.org/10.1016/S0378-4266(01)00196-0).
  4. Allen, F., Santomero, A.M.: What do financial intermediaries do? *Journal of Banking & Finance*. 25, 271–294 (2001). [https://doi.org/10.1016/S0378-4266\(99\)00129-6](https://doi.org/10.1016/S0378-4266(99)00129-6).
  5. Allen, F.: Presidential Address: Do Financial Institutions Matter? *The Journal of Finance*. 56, 1165–1175 (2001). <https://doi.org/10.1111/0022-1082.00361>.
  6. ELLUL, A., YERRAMILLI, V.: Stronger Risk Controls, Lower Risk: Evidence from U.S. Bank Holding Companies. *The Journal of Finance*. 68, 1757–1803 (2013).

[https://doi.org/10.1111/jofi.12057.](https://doi.org/10.1111/jofi.12057)

7.

Adam B. Ashcraft: Are Banks Really Special? New Evidence from the FDIC-Induced Failure of Healthy Banks. *The American Economic Review*. 95, 1712–1730 (2005).

8.

Douglas W. Diamond, Philip H. Dybvig: Bank Runs, Deposit Insurance, and Liquidity [\*]. *Federal Reserve Bank of Minneapolis Quarterly Review*. 24, (2000).

9.

Scorsese, M., Belfort, J., Winter, T., DiCaprio, L., DiCaprio, L., Aziz, R., McFarland, J., Koskoff, E.T., Kacandes, G., Milchan, A., Yorn, R., Winkler, I., Dimbort, D., Gotler, J., Hill, J., Robbie, M., McConaughey, M., Chandler, K., Reiner, R., Bernthal, J., Favreau, J., Dujardin, J., Lumley, J., Milioti, C., Ebersole, C., Whigham, S., Cas, K., Byrne, P.J., Choi, K., Sacca, B., Zebrowski, H., Suplee, E., Prieto, R.: *The Wolf of Wall Street*, 21:00 11/01/2017, FilmFour, 210 mins.,

<https://login.learningonscreen.ac.uk/wayfless.php?entityID=https://idp.gla.ac.uk/shibboleth&target=https://learningonscreen.ac.uk/ondemand/index.php/prog/068AD735>, (2014).

10.

Wall Street: Money Never Sleeps,

<https://login.learningonscreen.ac.uk/wayfless.php?entityID=https://idp.gla.ac.uk/shibboleth&target=https://learningonscreen.ac.uk/ondemand/index.php/prog/03133439>.

11.

Lily Hua Fang: Investment Bank Reputation and the Price and Quality of Underwriting Services. *The Journal of Finance*. 60, 2729–2761 (2005).

12.

Puri, M.: Commercial banks in investment banking conflict of interest or certification role? *Journal of Financial Economics*. 40, 373–401 (1996).  
[https://doi.org/10.1016/0304-405X\(95\)00855-9](https://doi.org/10.1016/0304-405X(95)00855-9).

13.

Cornett, M.M., Davidson, W.N., Rangan, N.: Deregulation in investment banking: Industry concentration following Rule 415. *Journal of Banking & Finance*. 20, 85–113 (1996).  
[https://doi.org/10.1016/0378-4266\(94\)00110-3](https://doi.org/10.1016/0378-4266(94)00110-3).

14.

Beatty, R.P., Ritter, J.R.: Investment banking, reputation, and the underpricing of initial public offerings. *Journal of Financial Economics*. 15, 213–232 (1986).  
[https://doi.org/10.1016/0304-405X\(86\)90055-3](https://doi.org/10.1016/0304-405X(86)90055-3).

15.

Kevin J. Stiroh: Diversification in banking: is noninterest income the answer? *Journal of Money, Credit & Banking*. 36, (2004).

16.

Laeven, L., Levine, R.: Is there a diversification discount in financial conglomerates? *Journal of Financial Economics*. 85, 331–367 (2007).  
<https://doi.org/10.1016/j.jfineco.2005.06.001>.

17.

Berger, A.N., Hasan, I., Zhou, M.: The effects of focus versus diversification on bank performance: Evidence from Chinese banks. *Journal of Banking & Finance*. 34, 1417–1435 (2010). <https://doi.org/10.1016/j.jbankfin.2010.01.010>.

18.

Stiroh, K.J., Rumble, A.: The dark side of diversification: The case of US financial holding companies. *Journal of Banking & Finance*. 30, 2131–2161 (2006).  
<https://doi.org/10.1016/j.jbankfin.2005.04.030>.

19.

Lepetit, L., Nys, E., Rous, P., Tarazi, A.: Bank income structure and risk: An empirical

analysis of European banks. *Journal of Banking & Finance*. 32, 1452-1467 (2008).  
<https://doi.org/10.1016/j.jbankfin.2007.12.002>.

20.

Schmid, M.M., Walter, I.: Do financial conglomerates create or destroy economic value? *Journal of Financial Intermediation*. 18, 193-216 (2009).  
<https://doi.org/10.1016/j.jfi.2008.07.002>.

21.

Berger, P.G., Ofek, E.: Diversification's effect on firm value. *Journal of Financial Economics*. 37, 39-65 (1995). [https://doi.org/10.1016/0304-405X\(94\)00798-6](https://doi.org/10.1016/0304-405X(94)00798-6).

22.

Berger, A.N., Molyneux, P., Wilson, J.O.S. eds: *The Oxford Handbook of Banking*. Oxford University Press (2012).

23.

Cornett, M.M., Ors, E., Tehranian, H.: Bank Performance around the Introduction of a Section 20 Subsidiary. *The Journal of Finance*. 57, 501-521 (2002).  
<https://doi.org/10.1111/1540-6261.00430>.

24.

Freixas, X., Lóránth, G., Morrison, A.D.: Regulating financial conglomerates. *Journal of Financial Intermediation*. 16, 479-514 (2007). <https://doi.org/10.1016/j.jfi.2007.03.004>.

25.

Joseph P. Hughes and Loretta J. Mester: Bank Capitalization and Cost: Evidence of Scale Economies in Risk Management and Signaling. *The Review of Economics and Statistics*. 80, 314-325 (1998).

26.

Mishkin, F.S.: How Big a Problem is Too Big to Fail? A Review of Gary Stern and Ron

Feldman's. Journal of Economic Literature. 44, 988–1004 (2006).  
<https://doi.org/10.1257/jel.44.4.988>.

27.

Puri, M.: Commercial banks in investment banking conflict of interest or certification role? Journal of Financial Economics. 40, 373–401 (1996).  
[https://doi.org/10.1016/0304-405X\(95\)00855-9](https://doi.org/10.1016/0304-405X(95)00855-9).

28.

Puri, M.: Commercial banks as underwriters: implications for the going public process. Journal of Financial Economics. 54, 133–163 (1999).  
[https://doi.org/10.1016/S0304-405X\(99\)00034-3](https://doi.org/10.1016/S0304-405X(99)00034-3).

29.

Shin, H.S.: Securitisation and Financial Stability. The Economic Journal. 119, 309–332 (2009). <https://doi.org/10.1111/j.1468-0297.2008.02239.x>.

30.

Agarwal, S., Chang, Y., Yavas, A.: Adverse selection in mortgage securitization. Journal of Financial Economics. 105, 640–660 (2012). <https://doi.org/10.1016/j.jfineco.2012.05.004>.

31.

GANDE, A., SAUNDERS, A.: Are Banks Still Special When There Is a Secondary Market for Loans? The Journal of Finance. 67, 1649–1684 (2012).  
<https://doi.org/10.1111/j.1540-6261.2012.01769.x>.

32.

National Bureau of Economic Research: Innovation policy and the economy, 2013: Volume 14. The University of Chicago Press, Chicago (2014).

33.

Agrawal, Ajay K: The Geography of Crowdfunding. (2011). <https://doi.org/10.3386/w16820>.

34.

Lee, E., Lee, B.: Herding behavior in online P2P lending: An empirical investigation. Electronic Commerce Research and Applications. 11, 495–503 (2012). <https://doi.org/10.1016/j.elerap.2012.02.001>.

35.

Mild, A., Waitz, M., Wöckl, J.: How low can you go? — Overcoming the inability of lenders to set proper interest rates on unsecured peer-to-peer lending markets. Journal of Business Research. 68, 1291–1305 (2015). <https://doi.org/10.1016/j.jbusres.2014.11.021>.

36.

Mersland, R., Strøm, R.Ø.: Microfinance Mission Drift? World Development. 38, 28–36 (2010). <https://doi.org/10.1016/j.worlddev.2009.05.006>.

37.

Cull, R., Demirguc-Kunt, A., Morduch, J.: Financial performance and outreach: a global analysis of leading microbanks. The Economic Journal. 117, F107–F133 (2007). <https://doi.org/10.1111/j.1468-0297.2007.02017.x>.

38.

Hermes, N., Lensink, R.: The empirics of microfinance: what do we know? The Economic Journal. 117, F1–F10 (2007). <https://doi.org/10.1111/j.1468-0297.2007.02013.x>.

39.

Samila, S., Sorenson, O.: Venture Capital, Entrepreneurship, and Economic Growth. Review of Economics and Statistics. 93, 338–349 (2011). [https://doi.org/10.1162/REST\\_a\\_00066](https://doi.org/10.1162/REST_a_00066).

40.

PURI, M., ZARUTSKIE, R.: On the Life Cycle Dynamics of Venture-Capital- and Non-Venture-Capital-Financed Firms. *The Journal of Finance*. 67, 2247–2293 (2012). <https://doi.org/10.1111/j.1540-6261.2012.01786.x>.

41.

Chahine, S., Arthurs, J.D., Filatotchev, I., Hoskisson, R.E.: The effects of venture capital syndicate diversity on earnings management and performance of IPOs in the US and UK: An institutional perspective. *Journal of Corporate Finance*. 18, 179–192 (2012). <https://doi.org/10.1016/j.jcorpfin.2011.11.007>.

42.

HARRIS, R.S., JENKINSON, T., KAPLAN, S.N.: Private Equity Performance: What Do We Know? *The Journal of Finance*. 69, 1851–1882 (2014). <https://doi.org/10.1111/jofi.12154>.

43.

Chung, J.-W.: Leveraged Buyouts of Private Companies. *SSRN Electronic Journal*. (2011). <https://doi.org/10.2139/ssrn.1904342>.

44.

Reddy, N., Blenman, L.: Leveraged Buyout Activity: A Tale of Developed and Developing Economies. *Journal of Financial Management, Markets and Institutions*. 2, 157–184.

45.

Aragon, G.O., Strahan, P.E.: Hedge funds as liquidity providers: Evidence from the Lehman bankruptcy. *Journal of Financial Economics*. 103, 570–587 (2012). <https://doi.org/10.1016/j.jfineco.2011.10.004>.

46.

Sheridan Titman and Cristian Tiu: Do the Best Hedge Funds Hedge? *The Review of Financial Studies*. 24, 123–168 (2011).

47.

Humphrey, J., Tan, D.: The Many Faces of Socially Responsible Investing - Does the Screening Mechanism Affect the Risk and Return of Mutual Funds? SSRN Electronic Journal. (2011). <https://doi.org/10.2139/ssrn.1913987>.

48.

Mansor, F., Bhatti, M.I.: Risk and return analysis on performance of the Islamic mutual funds: evidence from Malaysia. Global economy and finance journal. 4, 19–31 (2011).

49.

Casey, B.H.: The implications of the economic crisis for pensions and pension policy in Europe. Global Social Policy. 12, 246–265 (2012).  
<https://doi.org/10.1177/1468018112455633>.

50.

Ebbinghaus, B., Whiteside, N.: Shifting responsibilities in Western European pension systems: What future for social models? Global Social Policy. 12, 266–282 (2012).  
<https://doi.org/10.1177/1468018112455655>.

51.

Wheelock, D.C., Wilson, P.W.: Are Credit Unions Too Small? Review of Economics and Statistics. 93, 1343–1359 (2011). [https://doi.org/10.1162/REST\\_a\\_00121](https://doi.org/10.1162/REST_a_00121).

52.

Mook, L., Maiorano, J., Quarter, J.: Credit Unions: Market Niche or Market Accommodation? Nonprofit and Voluntary Sector Quarterly. 44, 814–831 (2015).  
<https://doi.org/10.1177/0899764014538121>.

53.

Koku, P.S., Jagpal, S.: Do payday loans help the working poor? International Journal of Bank Marketing. 33, 592–604 (2015). <https://doi.org/10.1108/IJBM-11-2014-0164>.

54.

Lee, S.H.: Non-banking financial institutions. *Korean economic and financial review*. 18, 42–45 (2013).

55.

Redín, D.M., Calderón, R., Ferrero, I.: Exploring the Ethical Dimension of Hawala. *Journal of Business Ethics*. 124, 327–337 (2014). <https://doi.org/10.1007/s10551-013-1874-0>.

56.

Peterson, B.: Red flags and black markets: trends in financial crime and the global banking response. *Journal of strategic security*. 6, (2013).  
<https://doi.org/10.5038/1944-0472.6.3S.28>.

57.

FC (Conference), SpringerLink (Online Service): *Financial cryptography and data security: 17th International Conference, FC 2013, Okinawa, Japan, April 1-5, 2013, Revised selected papers*. Springer, Berlin (2013).

58.

FC (Conference), SpringerLink (Online Service): *Financial cryptography and data security: 17th International Conference, FC 2013, Okinawa, Japan, April 1-5, 2013, Revised selected papers*. Springer, Berlin (2013).

59.

Cocco, L., Concas, G., Marchesi, M.: Using an Artificial Financial Market for studying a Cryptocurrency Market. (2014).