

The development of international business since the 1870s

In 1867 Singer Sewing Machine Company chose the east end of Glasgow for its first overseas manufacturing plant. This is widely regarded as the first ever example of a company engaging in international production.



This class will examine the evolution of international business - specifically Foreign Direct Investment - since then, and examine the changing actors in terms of companies and countries as home and host nations.

1.

Centre on Transnational Corporations (United Nations), United Nations. Department of Economic and Social Development. Transnational Corporations and Management Division, United Nations Conference on Trade and Development. Programme on Transnational Corporations. World investment report. New York: United Nations; 1991.

2.

JETRO White Paper and JETRO Global Trade and Investment Report | Reports and Statistics - Japan External Trade Organization - JETRO [Internet]. Available from: https://www.jetro.go.jp/en/reports/white_paper/

3.

Stopford, John M. Origins of British-based multinational manufacturing enterprises. Business History Review; Boston [Internet]. Cambridge University Press; 48. Available from: <http://ezproxy.lib.gla.ac.uk/login?url=https://search.proquest.com/docview/205504767?pq-origsite=summon>

4.

Wilkins M. Multinational Enterprise to 1930: Discontinuities and Continuities. In: Chandler AD, Mazlish B, editors. Leviathans [Internet]. Cambridge: Cambridge University Press; 2005. p. 45–80. Available from:
https://www.cambridge.org/core/product/identifier/CBO9780511512025A012/type/book_part

5.

Jones G, Schröter HG, editors. The rise of multinationals in continental Europe. Aldershot, Hants: Edward Elgar Publishing Limited; 1993.

6.

Stopford J. Multinational Corporations. Foreign Policy. 1998 Winter;(113).

7.

Stopford, John M. Origins of British-based multinational manufacturing enterprises. Business History Review; Boston [Internet]. Cambridge University Press; 48. Available from:
<http://ezproxy.lib.gla.ac.uk/login?url=https://search.proquest.com/docview/205504767?pq-origsite=summon>

8.

Jones G. Concepts. Multinationals and Global Capitalism [Internet]. Oxford University Press; 2004. p. 3–15. Available from:
<http://ezproxy.lib.gla.ac.uk/login?url=http://www.oxfordscholarship.com/view/10.1093/0199272093.001.0001/acprof-9780199272099>

9.

Jones G. Multinationals and globalization. Multinationals and Global Capitalism [Internet]. Oxford University Press; 2004. p. 16–40. Available from:
<http://ezproxy.lib.gla.ac.uk/login?url=http://www.oxfordscholarship.com/view/10.1093/0199272093.001.0001/acprof-9780199272099>

10.

Jones G. Manufacturing. Multinationals and Global Capitalism [Internet]. Oxford University Press; 2004. p. 76–108. Available from:
<http://ezproxy.lib.gla.ac.uk/login?url=http://www.oxfordscholarship.com/view/10.1093/0199272093.001.0001/acprof-9780199272099>

11.

Hood J. The history of Clydebank. Carnforth, Lancs: Parthenon; 1988.

12.

McDermott MC. Multinationals: foreign divestment and disclosure. London: McGraw-Hill; 1989.

13.

Taggart JH, McDermott MC. The essence of international business. New York: Prentice Hall; 1993.

14.

Dicken P, Ebooks Corporation Limited. Global shift: mapping the changing contours of the world economy [Internet]. 6th ed. New York, NY: Guilford Press; 2011. Available from:
<http://www.GLA.ebib.com/patron/FullRecord.aspx?p=593767>

15.

Raymond Vernon. The Economist [Internet]. Available from:
<http://go.galegroup.com.ezproxy.lib.gla.ac.uk/ps/i.do?p=EAIM&u=glasuni&id=GALE|A55811429&v=2.1&it=r&sid=summon>

16.

Dicken P, Ebooks Corporation Limited. Global shift: mapping the changing contours of the world economy [Internet]. 6th ed. New York, NY: Guilford Press; 2011. Available from:
<http://www.GLA.ebib.com/patron/FullRecord.aspx?p=593767>

17.

Buckley PJ. Twenty years of the World Investment Report: retrospect and prospects. *Transnational Corporations* [Internet]. 19(2). Available from: <http://ezproxy.lib.gla.ac.uk/login?url=http://go.galegroup.com/ps/i.do?p=EAIM&u=glasuni&id=GALE|A274027717&v=2.1&it=r&sid=summon>

18.

Vernon R. *Storm over the multinationals: the real issues*. London: Macmillan; 1977.

19.

Vernon R. *Sovereignty at bay: the multinational spread of U.S. enterprises*. New York: Basic Books; 1971.

20.

Dicken P, Ebooks Corporation Limited. *Global shift: mapping the changing contours of the world economy* [Internet]. 6th ed. New York, NY: Guilford Press; 2011. Available from: <http://www.GLA.ebib.com/patron/FullRecord.aspx?p=593767>

21.

Fredriksson T. Forty years of UNCTAD research on FDI. *Transnational Corporations* [Internet]. Available from: <http://ezproxy.lib.gla.ac.uk/login?url=http://go.galegroup.com/ps/i.do?p=EAIM&u=glasuni&id=GALE|A123853889&v=2.1&it=r&sid=summon>

22.

The insidious charms of foreign investment. *The Economist* [Internet]. 20050303; Available from: <http://ezproxy.lib.gla.ac.uk/login?url=http://link.galegroup.com/apps/doc/A129823310/EAIM?u=glasuni&sid=EAIM&xid=afa12899>

23.

Vernon R, Harvard University. Center for International Affairs. *Big business and the state:*

changing relations in Western Europe. London: Macmillan; 1974.

24.

Dunlop S, Young S. The personal computer industry in the UK. Glasgow: Strathclyde International Business Unit, University of Strathclyde; 1989.

25.

Hood N, Young S. Multinationals in retreat: the Scottish experience. Edinburgh: Edinburgh University Press;

26.

Young S, Hood N, Hamill J. Foreign multinationals and the British economy: impact and policy. London: Croom Helm; 1988.

27.

Dimitratos P, Liouka I, Ross D, Young S. The multinational enterprise and subsidiary evolution: Scotland since 1945. Business History. 2009 May;51(3):401–425.

28.

The kindness of strangers. The Economist [Internet]. 20140222; Available from: <http://ezproxy.lib.gla.ac.uk/login?url=http://link.galegroup.com/apps/doc/A359168615/EAIM?u=glasuni&sid=EAIM&xid=1c1e37b6>

29.

When the chips are down. The Economist [Internet]. 20010419; Available from: <http://ezproxy.lib.gla.ac.uk/login?url=http://link.galegroup.com/apps/doc/A73409201/EAIM?u=glasuni&sid=EAIM&xid=02713549>

30.

Fynes B, Ennis S. Competing from the periphery: core issues in international business

[Internet]. Dublin: Oak Tree Press; 1997. Available from:
<https://contentstore.cla.co.uk//secure/link?id=580bb4d1-e840-e911-80cd-005056af4099>

31.

Dimitratos P, Liouka I, Ross D, Young S. The multinational enterprise and subsidiary evolution: Scotland since 1945. *Business History*. 2009 May;51(3):401–425.

32.

BBC NEWS | Business | The death and rebirth of Silicon Glen [Internet]. Available from:
<http://news.bbc.co.uk/1/hi/business/3249891.stm>

33.

Strange R. Japanese manufacturing investment in Europe: its impact on the UK economy. London: Routledge; 1993.

34.

McDermott, Michael C.1Luethge, Denise1Byosiére, Philippe1. Automotive Investment and Foreign Subsidiary Strategy in the Southern States of the United States. *Southern Business & Economic Journal*. 2011;34(3):1–30.

35.

Dunning JH. Japanese participation in British industry. London: Croom Helm; 1986.

36.

Hood N, Young S, Lal D. Strategic evolution within Japanese manufacturing plants in Europe: UK evidence. Glasgow: Strathclyde International Business Unit, University of Strathclyde; 1993.

37.

McDermott MC. The revitalization of the UK automobile industry. *Industrial Management & Data Systems*. 1996 Aug;96(5):6–10.

38.

Young S, Hamill J. *Europe and the multinationals: issues and responses for the 1990s*. Aldershot: Edward Elgar; 1992.

39.

Dicken P, Ebooks Corporation Limited. *Global shift: mapping the changing contours of the world economy* [Internet]. 6th ed. New York, NY: Guilford Press; 2011. Available from: <http://www.GLA.ebib.com/patron/FullRecord.aspx?p=593767>

40.

Prahalad, C. K.1Hamel, Gary2. The Core Competence of the Corporation. *Harvard Business Review* [Internet]. 68(Issue 3, p79-91. 13p. 2 Diagrams):79–91. Available from: <http://search.ebscohost.com.ezproxy.lib.gla.ac.uk/login.aspx?direct=true&db=buh∓AN=9006181434&site=ehost-live>

41.

Hood N, Young S. *Multinationals in retreat: the Scottish experience*. Edinburgh: Edinburgh University Press;

42.

McDermott MC. *Multinationals: foreign divestment and disclosure*. London: McGraw-Hill; 1989.

43.

Mucchielli JL, Bürgenmeier B. *Multinationals and Europe 1992: strategies for the future*. London: Routledge; 1991.

44.

McDermott, Michael C. Foreign Divestment. *International Studies of Management & Organization* [Internet]. 2010;40(Issue 4):37–53. Available from: <http://ezproxy.lib.gla.ac.uk/login?url=http://search.ebscohost.com/login.aspx?direct=true&db=buh&AN=55773222&site=ehost-live>

45.

Mcdermott M. Ford of Britain: A diminishing role in ford of Europe. *European Management Journal*. 1993 Dec;11(4):455–465.

46.

McDermott MC. The Europeanization of CPC International: manufacturing and marketing implications. *Management Decision*. 1996 Mar;34(2):35–45.

47.

Young S, Hamill J. *Europe and the multinationals: issues and responses for the 1990s*. Aldershot: Edward Elgar; 1992.

48.

Gray SJ, McDermott MC. *Mega-merger mayhem: takeover strategies, battles and control*. London: Paul Chapman; 1989.

49.

Gray SJ, McDermott MC. International mergers and takeovers: A review of trends and recent developments. *European Management Journal*. 1988 Mar;6(1):26–43.

50.

Perspectives in industrial organization [Internet]. Softcover reprint of the original 1st ed. 1990. Dordrecht, [The Netherlands]: Kluwer Academic Publishers; 1990. Available from: <https://ebookcentral.proquest.com/lib/gla/detail.action?docID=3101046>

51.

Fynes B, Ennis S. Competing from the periphery: core issues in international business [Internet]. Dublin: Oak Tree Press; 1997. Available from: <https://contentstore.cla.co.uk//secure/link?id=86d2acd7-e840-e911-80cd-005056af4099>

52.

McDermott MC. Interstate competition in the US South for South Korean auto investments: a US perspective. *Asia Pacific Business Review*. 2014 Jan 2;20(1):153-173.

53.

McDermott, Michael C.1. BMW, Spartanburg, South Carolina: Drivers and Processes in the International Plant Location Decision. *Southern Business & Economic Journal*. 2011;34(1):73-94.

54.

McDermott, Michael C.1. Mercedes-Benz, Tuscaloosa, Alabama: Drivers and Processes in the International Plant Location Decision. *Southern Business & Economic Journal*. 2013;36(1):57-73.

55.

McDermott MC. BMW and Mercedes-Benz first international plant location decision: the site selection and negotiation process in the USA. *International Journal of Automotive Technology and Management* [Internet]. 2014;14(2). Available from: <https://contentstore.cla.co.uk//secure/link?id=f51a34c9-e840-e911-80cd-005056af4099>

56.

McDermott, Michael C.1. Hyundai Automotive Group's Investments in the U.S. South: Competition and Decisions. *Southern Business & Economic Journal*. 2012;35(1):11-34.

57.

McDermott M. Taiwan's industry in world markets: target Europe. London: Economist Intelligence Unit; 1991.

58.

McDermott MC. Acer : a case study of Taiwan's leading manufacturer of personal computers.

59.

McDermott M. Taiwan's electronic companies are targeting Europe. *European Management Journal*. 1991 Dec;9(4):466-474.

60.

Mirza H. *Global competitive strategies in the new world economy: multilateralism, regionalization, and the transnational firm*. Cheltenham, UK: Edward Elgar; 1998.

61.

Michael C. McDermott. Korean auto producers: Asia's next major force in Europe. *Management Decision* [Internet]. Available from:
<http://ezproxy.lib.gla.ac.uk/login?url=http://go.galegroup.com/ps/i.do?p=EAIM&u=gla&id=GALE|A20178852&v=2.1&it=r&sid=summon>

62.

McDermott M. The Development and Internationalization of the South Korean Motor Industry: the European Dimension. *Asia Pacific Business Review*. 1995 Dec;2(2):23-47.

63.

McDermott M. South Korea's Motor Industry: New Global Pacemaker? *Economist Intelligence Unit*; 1996.

64.

McDermott, Michael C.1. Hyundai Automotive Group's Investments in the U.S. South: Competition and Decisions. *Southern Business & Economic Journal*. 2012;35(1):11-34.

65.

McDermott MC, Young S, Economist Intelligence Unit (Great Britain). South Korea's industry: new directions in world markets. London: The Economist Intelligence Unit; 1989.

66.

Young S, Hamill J. Europe and the multinationals: issues and responses for the 1990s. Aldershot: Edward Elgar; 1992.

67.

Ramamurti R, Hillemann J. What is "Chinese" about Chinese multinationals? Journal of International Business Studies. 2018 Jan;49(1):34-48.

68.

Liu X, Buck T. The internationalisation strategies of Chinese firms: Lenovo and BOE. Journal of Chinese Economic and Business Studies. 2009 May;7(2):167-181.

69.

Huang CH, McDermott MC. The internationalisation of Chinese enterprises: a case study of Shougang Corporation. Glasgow: Strathclyde International Business Unit, University of Strathclyde; 1993.

70.

The multinational company is in trouble. The Economist [Internet]. 20170128; Available from:
<http://ezproxy.lib.gla.ac.uk/login?url=http://link.galegroup.com/apps/doc/A479014385/EAIM?u=glasuni&sid=EAIM&xid=0b44cd01>

71.

Dimitratos P, Johnson J, Slow J, Young S. Micromultinationals: European Management Journal [Internet]. 2003 Apr;21(2):164-174. Available from:
<http://ezproxy.lib.gla.ac.uk/login?url=https://www.sciencedirect.com/science/article/pii/S02>

63237303000112

72.

MICHAEL MCDERMOTT. McDermott, M.C. and Luethge, D. (2013). 'Foreign vs Domestic Divestment Proposal: A Comparative Review of Reconfiguring European Production Operations by General Motors and Renault', *The Global Journal of Finance and Economics*, Vol. 10 (1), pp.87-102. Available from:
<http://www.serialsjournals.com/serialjournalmanager/pdf/1436420594.pdf>

73.

MCDERMOTT M. (2012). "U-Turn at Carrefour: "De-Globalization" and Foreign Divestment, *The Global Journal of Finance and Economics*, Vol. 9, No. 2, 149-160. t. Available from:
<http://www.serialsjournals.com/serialjournalmanager/pdf/1436419614.pdf>

74.

Taggart JH, Berry M, McDermott MC, Academy of International Business. UK Chapter. Conference. *Multinationals in a new era: international strategy and management*. Basingstoke: Palgrave; 2001.

75.

EY Attractiveness Program 2018 - EY - Global [Internet]. Available from:
<https://www.ey.com/gl/en/issues/business-environment/ey-attractiveness-surveys>

76.

The rise of the superstars. *The Economist* [Internet]. 20160917; Available from:
<http://ezproxy.lib.gla.ac.uk/login?url=http://link.galegroup.com/apps/doc/A463558469/EAIM?u=glasuni&sid=EAIM&xid=e1d2a612>

77.

An open and shut case. *The Economist* [Internet]. 20161001; Available from:
<http://ezproxy.lib.gla.ac.uk/login?url=http://link.galegroup.com/apps/doc/A465037517/EAIM?u=glasuni&sid=EAIM&xid=85abb529>

78.

GHEMAWAT, PANKAJ. GLOBALIZATION IN THE AGE OF TRUMP: PROTECTIONISM WILL CHANGE HOW COMPANIES DO BUSINESS—BUT NOT IN THE WAYS YOU THINK. (cover story). Harvard Business Review [Internet]. 2017;95(Issue 4, p112-123. 12p. 3 Color Photographs):112-123. Available from:
<http://search.ebscohost.com.ezproxy.lib.gla.ac.uk/login.aspx?direct=true&db=buh∓AN=123739298&site=ehost-live>

79.

Kenny, Graham1. 6 Steps to Make Your Strategic Plan Really Strategic. Harvard Business Review Digital Articles [Internet]. :2-5. Available from:
<http://search.ebscohost.com.ezproxy.lib.gla.ac.uk/login.aspx?direct=true&db=buh∓AN=131221518&site=ehost-live>