

The development of international business since the 1870s

In 1867 Singer Sewing Machine Company chose the east end of Glasgow for its first overseas manufacturing plant. This is widely regarded as the first ever example of a company engaging in international production.



This class will examine the evolution of international business - specifically Foreign Direct Investment - since then, and examine the changing actors in terms of companies and countries as home and host nations.

1.

Centre on Transnational Corporations (United Nations), United Nations. Department of Economic and Social Development. Transnational Corporations and Management Division, United Nations Conference on Trade and Development. Programme on Transnational Corporations: World investment report. United Nations, New York (1991).

2.

JETRO White Paper and JETRO Global Trade and Investment Report | Reports and Statistics - Japan External Trade Organization - JETRO, https://www.jetro.go.jp/en/reports/white_paper/.

3.

Stopford, John M: Origins of British-based multinational manufacturing enterprises. *Business History Review*; Boston. 48,.

4.

Wilkins, M.: Multinational Enterprise to 1930: Discontinuities and Continuities. In: Chandler, A.D. and Mazlish, B. (eds.) *Leviathans*. pp. 45-80. Cambridge University Press, Cambridge (2005). <https://doi.org/10.1017/CBO9780511512025.003>.

5.

Jones, G., Schröter, H.G. eds: The rise of multinationals in continental Europe. Edward Elgar Publishing Limited, Aldershot, Hants (1993).

6.

Stopford, J.: Multinational Corporations. Foreign Policy. (1998).
<https://doi.org/10.2307/1149229>.

7.

Stopford, John M: Origins of British-based multinational manufacturing enterprises.
Business History Review; Boston. 48,.

8.

Jones, G.: Concepts. In: Multinationals and Global Capitalism. pp. 3–15. Oxford University Press (2004). <https://doi.org/10.1093/0199272093.003.0001>.

9.

Jones, G.: Multinationals and globalization. In: Multinationals and Global Capitalism. pp. 16–40. Oxford University Press (2004). <https://doi.org/10.1093/0199272093.003.0002>.

10.

Jones, G.: Manufacturing. In: Multinationals and Global Capitalism. pp. 76–108. Oxford University Press (2004). <https://doi.org/10.1093/0199272093.003.0004>.

11.

Hood, J.: The history of Clydebank. Parthenon, Carnforth, Lancs (1988).

12.

McDermott, M.C.: Multinationals: foreign divestment and disclosure. McGraw-Hill, London (1989).

13.

Taggart, J.H., McDermott, M.C.: The essence of international business. Prentice Hall, New York (1993).

14.

Dicken, P., Ebooks Corporation Limited: Global shift: mapping the changing contours of the world economy. Guilford Press, New York, NY (2011).

15.

Raymond Vernon. The Economist.

16.

Dicken, P., Ebooks Corporation Limited: Global shift: mapping the changing contours of the world economy. Guilford Press, New York, NY (2011).

17.

Buckley, P.J.: Twenty years of the World Investment Report: retrospect and prospects. Transnational Corporations. 19,.

18.

Vernon, R.: Storm over the multinationals: the real issues. Macmillan, London (1977).

19.

Vernon, R.: Sovereignty at bay: the multinational spread of U.S. enterprises. Basic Books, New York (1971).

20.

Dicken, P., Ebooks Corporation Limited: Global shift: mapping the changing contours of the world economy. Guilford Press, New York, NY (2011).

21.

Fredriksson, T.: Forty years of UNCTAD research on FDI. Transnational Corporations.

22.

The insidious charms of foreign investment. The Economist. (20050303).

23.

Vernon, R., Harvard University. Center for International Affairs: Big business and the state: changing relations in Western Europe. Macmillan, London (1974).

24.

Dunlop, S., Young, S.: The personal computer industry in the UK. Strathclyde International Business Unit, University of Strathclyde, Glasgow (1989).

25.

Hood, N., Young, S.: Multinationals in retreat: the Scottish experience. Edinburgh University Press, Edinburgh.

26.

Young, S., Hood, N., Hamill, J.: Foreign multinationals and the British economy: impact and policy. Croom Helm, London (1988).

27.

Dimitratos, P., Liouka, I., Ross, D., Young, S.: The multinational enterprise and subsidiary evolution: Scotland since 1945. Business History. 51, 401–425 (2009).

<https://doi.org/10.1080/00076790902844013>.

28.

The kindness of strangers. *The Economist*. (20140222).

29.

When the chips are down. *The Economist*. (20010419).

30.

Fynes, B., Ennis, S.: *Competing from the periphery: core issues in international business*. Oak Tree Press, Dublin (1997).

31.

Dimitratos, P., Liouka, I., Ross, D., Young, S.: The multinational enterprise and subsidiary evolution: Scotland since 1945. *Business History*. 51, 401–425 (2009).
<https://doi.org/10.1080/00076790902844013>.

32.

BBC NEWS | Business | The death and rebirth of Silicon Glen,
<http://news.bbc.co.uk/1/hi/business/3249891.stm>.

33.

Strange, R.: *Japanese manufacturing investment in Europe: its impact on the UK economy*. Routledge, London (1993).

34.

McDermott, Michael C.¹Luethge, Denise¹Byosiére, Philippe¹: Automotive Investment and Foreign Subsidiary Strategy in the Southern States of the United States. *Southern Business & Economic Journal*. 34, 1–30 (2011).

35.

Dunning, J.H.: Japanese participation in British industry. Croom Helm, London (1986).

36.

Hood, N., Young, S., Lal, D.: Strategic evolution within Japanese manufacturing plants in Europe: UK evidence. Strathclyde International Business Unit, University of Strathclyde, Glasgow (1993).

37.

McDermott, M.C.: The revitalization of the UK automobile industry. *Industrial Management & Data Systems*. 96, 6–10 (1996). <https://doi.org/10.1108/02635579610123280>.

38.

Young, S., Hamill, J.: Europe and the multinationals: issues and responses for the 1990s. Edward Elgar, Aldershot (1992).

39.

Dicken, P., Ebooks Corporation Limited: Global shift: mapping the changing contours of the world economy. Guilford Press, New York, NY (2011).

40.

Prahalad, C. K.1Hamel, Gary2: The Core Competence of the Corporation. *Harvard Business Review*. 68, 79–91.

41.

Hood, N., Young, S.: Multinationals in retreat: the Scottish experience. Edinburgh University Press, Edinburgh.

42.

McDermott, M.C.: *Multinationals: foreign divestment and disclosure*. McGraw-Hill, London (1989).

43.

Mucchielli, J.L., Bürgermeier, B.: *Multinationals and Europe 1992: strategies for the future*. Routledge, London (1991).

44.

McDermott, Michael C.: Foreign Divestment. *International Studies of Management & Organization*. 40, 37–53 (2010). <https://doi.org/10.2753/IMO0020-8825400404>.

45.

Mcdermott, M.: Ford of Britain: A diminishing role in ford of Europe. *European Management Journal*. 11, 455–465 (1993). [https://doi.org/10.1016/0263-2373\(93\)90009-7](https://doi.org/10.1016/0263-2373(93)90009-7).

46.

McDermott, M.C.: The Europeanization of CPC International: manufacturing and marketing implications. *Management Decision*. 34, 35–45 (1996). <https://doi.org/10.1108/00251749610110319>.

47.

Young, S., Hamill, J.: *Europe and the multinationals: issues and responses for the 1990s*. Edward Elgar, Aldershot (1992).

48.

Gray, S.J., McDermott, M.C.: *Mega-merger mayhem: takeover strategies, battles and control*. Paul Chapman, London (1989).

49.

Gray, S.J., McDermott, M.C.: International mergers and takeovers: A review of trends and recent developments. *European Management Journal*. 6, 26–43 (1988).
[https://doi.org/10.1016/0263-2373\(88\)90006-0](https://doi.org/10.1016/0263-2373(88)90006-0).

50.

Perspectives in industrial organization. Kluwer Academic Publishers, Dordrecht, [The Netherlands] (1990).

51.

Fynes, B., Ennis, S.: *Competing from the periphery: core issues in international business*. Oak Tree Press, Dublin (1997).

52.

McDermott, M.C.: Interstate competition in the US South for South Korean auto investments: a US perspective. *Asia Pacific Business Review*. 20, 153–173 (2014).
<https://doi.org/10.1080/13602381.2013.817727>.

53.

McDermott, Michael C.1: BMW, Spartanburg, South Carolina: Drivers and Processes in the International Plant Location Decision. *Southern Business & Economic Journal*. 34, 73–94 (2011).

54.

McDermott, Michael C.1: Mercedes-Benz, Tuscaloosa, Alabama: Drivers and Processes in the International Plant Location Decision. *Southern Business & Economic Journal*. 36, 57–73 (2013).

55.

McDermott, M.C.: BMW and Mercedes-Benz first international plant location decision: the site selection and negotiation process in the USA. *International Journal of Automotive Technology and Management*. 14, (2014).

56.

McDermott, Michael C.1: Hyundai Automotive Group's Investments in the U.S. South: Competition and Decisions. *Southern Business & Economic Journal*. 35, 11–34 (2012).

57.

McDermott, M.: Taiwan's industry in world markets: target Europe. Economist Intelligence Unit, London (1991).

58.

McDermott, M.C.: Acer : a case study of Taiwan's leading manufacturer of personal computers.

59.

McDermott, M.: Taiwan's electronic companies are targeting Europe. *European Management Journal*. 9, 466–474 (1991). [https://doi.org/10.1016/0263-2373\(91\)90110-C](https://doi.org/10.1016/0263-2373(91)90110-C).

60.

Mirza, H.: *Global competitive strategies in the new world economy: multilateralism, regionalization, and the transnational firm*. Edward Elgar, Cheltenham, UK (1998).

61.

Michael C. McDermott: Korean auto producers: Asia's next major force in Europe. *Management Decision*.

62.

McDermott, M.: The Development and Internationalization of the South Korean Motor Industry: the European Dimension. *Asia Pacific Business Review*. 2, 23–47 (1995). <https://doi.org/10.1080/13602389500000045>.

63.

McDermott, M.: South Korea's Motor Industry: New Global Pacemaker? Economist Intelligence Unit (1996).

64.

McDermott, Michael C.1: Hyundai Automotive Group's Investments in the U.S. South: Competition and Decisions. *Southern Business & Economic Journal*. 35, 11–34 (2012).

65.

McDermott, M.C., Young, S., Economist Intelligence Unit (Great Britain): South Korea's industry: new directions in world markets. The Economist Intelligence Unit, London (1989).

66.

Young, S., Hamill, J.: Europe and the multinationals: issues and responses for the 1990s. Edward Elgar, Aldershot (1992).

67.

Ramamurti, R., Hillemann, J.: What is "Chinese" about Chinese multinationals? *Journal of International Business Studies*. 49, 34–48 (2018).
<https://doi.org/10.1057/s41267-017-0128-2>.

68.

Liu, X., Buck, T.: The internationalisation strategies of Chinese firms: Lenovo and BOE. *Journal of Chinese Economic and Business Studies*. 7, 167–181 (2009).
<https://doi.org/10.1080/14765280902847627>.

69.

Huang, C.H., McDermott, M.C.: The internationalisation of Chinese enterprises: a case study of Shougang Corporation. Strathclyde International Business Unit, University of Strathclyde, Glasgow (1993).

70.

The multinational company is in trouble. The Economist. (20170128).

71.

Dimitratos, P., Johnson, J., Slow, J., Young, S.: Micromultinationals: European Management Journal. 21, 164–174 (2003). [https://doi.org/10.1016/S0263-2373\(03\)00011-2](https://doi.org/10.1016/S0263-2373(03)00011-2).

72.

MICHAEL MCDERMOTT: McDermott, M.C. and Luethge, D. (2013). 'Foreign vs Domestic Divestment Proposal: A Comparative Review of Reconfiguring European Production Operations by General Motors and Renault', The Global Journal of Finance and Economics, Vol. 10 (1), pp.87-102.

73.

MCDERMOTT, M.: (2012). "U-Turn at Carrefour: "De-Globalization" and Foreign Divestment, The Global Journal of Finance and Economics, Vol. 9, No. 2, 149-160. t.

74.

Taggart, J.H., Berry, M., McDermott, M.C., Academy of International Business. UK Chapter. Conference: Multinationals in a new era: international strategy and management. Palgrave, Basingstoke (2001).

75.

EY Attractiveness Program 2018 - EY - Global,
<https://www.ey.com/gl/en/issues/business-environment/ey-attractiveness-surveys>.

76.

The rise of the superstars. The Economist. (20160917).

77.

An open and shut case. *The Economist*. (20161001).

78.

GHEMAWAT, PANKAJ: GLOBALIZATION IN THE AGE OF TRUMP: PROTECTIONISM WILL CHANGE HOW COMPANIES DO BUSINESS—BUT NOT IN THE WAYS YOU THINK. (cover story). *Harvard Business Review*. 95, 112–123 (2017).

79.

Kenny, Graham1: 6 Steps to Make Your Strategic Plan Really Strategic. *Harvard Business Review Digital Articles*. 2–5.